



JetPay Corporation Names Gene M. Valentino as Chief Strategy Officer of its Payment Processing Segment

Berwyn, PA- October 11, 2016 - JetPay Corporation ("JetPay" or the "Company") ([NASDAQ: JTPY](#)), a leading provider of debit and credit card processing services, payroll and human capital management, and prepaid card services, announced today that Gene M. Valentino has been named Chief Strategy Officer for its Payment Processing operations.

"Mr. Valentino is uniquely qualified to fill this important leadership role," said Diane (Vogt) Faro, CEO of JetPay. "Gene is an experienced payments leader and entrepreneur. His ability to recognize trends and deliver transformative solutions in niche markets will be of great benefit to his new role."

Prior to being named Chief Strategy Officer of our Payment Processing Segment, Mr. Valentino was Founder and CEO of JetPay's most recent acquisition, CollectorSolutions, Inc. ("CSI"). The addition added both significant expertise and depth in the fast-growing government, utilities, and non-profit channels to the JetPay portfolio. CSI's introduction of Magic™, an exciting new cloud-based technology platform which provides a full, omni-channel electronic bill presentment and payment facility, raised the bar in payment technology.

Mr. Valentino, in addition to founding CSI in 1999, was a Commissioner of Escambia County, Florida, an elected office he held from 2006 to 2014. Mr. Valentino also obtained one of the first rural cellular telephone company licenses from the Federal Communications Commission and was president of Cellular 2000 Telephone Company (known as "CellularOne") in central California. As a hobby, he has also produced Hollywood films.

"I'm energized to take on these new responsibilities for JetPay," commented Mr. Valentino. "This is an exciting time in the payments industry. Every day the landscape is changing and I look forward to charting new courses and finding opportunities that will expand JetPay's current market segments."

About JetPay Corporation

JetPay Corporation, based in Berwyn, PA, is a leading provider of vertically integrated solutions for businesses including card acceptance, processing, payroll, payroll tax filing, human capital management and other financial transactions. JetPay provides a single vendor solution for payment services, debit and credit card processing, ACH services, and payroll and human

capital management needs for businesses throughout the United States. The Company also offers low-cost payment choices for the employees of these businesses to replace costly alternatives. The Company's vertically aligned services provide customers with convenience and increased revenues by lowering payments-related costs and by designing innovative, customized solutions for internet, mobile, and cloud-based payments. Please visit www.jetpay.com for more information on what JetPay has to offer or call 866-4JetPay (866-453-8729).

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. JetPay's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside JetPay's control and are difficult to predict. Factors that may cause such differences include, but are not limited to, (a) the ability of JetPay and CSI to promptly and effectively integrate their respective businesses, (b) the outcome of any legal proceedings that may be instituted in connection with JetPay's acquisition of CSI, (c) the ability to retain key employees of JetPay and CSI, (d) our continued compliance with the financial and other covenants of the instruments governing our indebtedness, and (e) those described under the heading "Risk Factors" in the Company's Annual Report filed with the Securities and Exchange Commission ("SEC") on Form 10-K for the fiscal year ended December 31, 2015, the Company's Quarterly Reports on Forms 10-Q and the Company's Current Reports on Form 8-K.

JetPay cautions that the foregoing list of factors is not exclusive. Additional information concerning these and other risk factors is contained in JetPay's most recent filings with the SEC. All subsequent written and oral forward-looking statements concerning JetPay or other matters and attributable to JetPay or any person acting on its behalf, are expressly qualified in their entirety by the cautionary statements above. JetPay cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. JetPay does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

Contacts

JetPay Corporation
Peter B. Davidson
Vice Chairman and Corporate Secretary
(484) 324-7980
Peter.Davidson@jetpaycorp.com

JetPay Corporation
Gregory M. Krzemien
Chief Financial Officer
(484) 324-7980
gkrzemien@jetpaycorp.com

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