



Entrepreneur and Human Resources Expert Michael Pires Named CEO of JetPay Payroll Services

Berwyn, PA (January 6, 2016) – JetPay Corporation (“JetPay”, or the “Company”) ([NASDAQ: JTPY](#)), a leading provider of debit and credit card processing for merchants, payroll/HR/TLM and prepaid card services, has named entrepreneur and human resources expert Michael Pires as Chief Executive Officer of its JetPay Payroll Services subsidiary.

Pires takes over as CEO for Nick Antich, who founded A D Computer (now JetPay Payroll Services) 44 years ago, made the decision to retire after an illustrious career. Antich headed the search for his successor and identified Pires as the clear choice to lead the company into the future. "Michael not only brings tremendous experience and ability to JetPay, but he also recognizes that the internal beliefs and philosophies of this organization, and its reputation for impeccable customer service, are equally as important as the opportunities for growth," said Antich.

"Nick has done an amazing job getting this company where it is today and initiating the transition of JetPay from a basic payroll and tax filing firm to a full service Human Capital Management provider. I am honored to have the opportunity to take over the reins and will do my best to build upon his legacy," said Pires.

A seasoned entrepreneur and highly effective executive, Pires brings over 18 years of experience building organizations and leading diverse, cross-functional teams of varied sizes. He has a track record of successfully scaling businesses, defining new markets and business models, acquiring companies, developing talent, designing, launching and improving products, and expanding into new adjacencies and markets.

Pires founded HRinterax in 2001 and grew the business into a highly profitable human resources outsourcing and recruitment management firm, restructuring the company around the vision of building a cloud-based SaaS HR platform for the small and mid-sized employer market and successfully launching the resultant flagship HR411® product in 2007. He built the company to a point where it ultimately attracted ADP to purchase the company in late 2009.

Pires held a number of senior roles during his six years with ADP - most recently as the Division Vice President of Business Development. While at ADP, Pires helped to define and ultimately establish the HR solutions business for ADP's Small Business Services, leading them to new sales growth of greater than 20 percent annually and overall existing client base penetration of more than 40 percent for HR solutions. He also led the development of numerous key strategic partnerships and ADP's payroll acquisition team.

One of the many reasons Pires was attracted to JetPay was the company's diversity and portfolio of business offerings.

“When you think about the overall portfolio of services JetPay offers , including card-not-present payments processing, MAC® Visa® Prepaid Cards, merchant processing services and of course full-suite HR and payroll services, there aren't many companies that can provide all of that,” said Pires. “The continuum of solutions we are bringing to the market is tremendous and enables JetPay to be a one-stop solution provider for our clients.”

Short-term goals for Pires include furthering JetPay's progress as an industry leading full-service Human Capital Management provider by focusing on driving increased market awareness through various business development, sales and marketing initiatives, and most importantly building upon JetPay's great track record and key differentiator in the market; exceptional customer service.

“The JetPay team provides outstanding customer service and that is something I am really passionate about,” said Pires. “I believe that in order to be successful our focus must remain centered on the needs of our clients and delivering an amazing experience. We need to be constantly engaged in knowing what those needs are and how they are evolving.”

“JetPay has built a tremendous foundation for more than 40 years,” said Bipin Shah, Chairman of JetPay Corporation. “I believe the company is in a prime position to leverage that tradition and reputation for exceptional service and take our business to another level by developing innovative solutions. This is where Michael's experience and natural entrepreneurial spirit will shine as he directs the development and growth of the payroll and HR division.”

About JetPay Corporation

JetPay Corporation, based in Berwyn, PA, is a leading provider of vertically integrated solutions for businesses including card acceptance, processing, payroll, payroll tax filing and other financial transactions. JetPay provides a one vendor solution for payment services, debit and credit card processing, ACH services, and payroll and tax processing needs for businesses throughout the United States. The Company also offers low-cost payment choices for the employees of these businesses to replace costly alternatives. The Company's vertically aligned services provide customers with convenience and increased revenues by lowering payments-related costs and by designing innovative, customized solutions for internet, mobile, and cloud-based payments. Please visit www.jetpay.com for more information on what JetPay has to offer or call 866-4JetPay (866-453-8729).

Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. JetPay's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside JetPay's control and are difficult to predict. Factors that may cause such differences include, but are not limited to, those described under the heading “Risk Factors” in the Company's Annual Report filed with the Securities and Exchange Commission (“SEC”) on Form 10-K for the fiscal year ended December 31, 2014, the Company's Quarterly Reports on Form 10-Q and the Company's Current Reports on Form 8-K.

JetPay cautions that the foregoing list of factors is not exclusive. Additional information concerning these and other risk factors is contained in JetPay's most recent filings with the Securities and Exchange Commission. All subsequent written and oral forward- looking statements concerning JetPay or other matters and attributable to JetPay or any person acting on its behalf, are expressly qualified in their entirety by the cautionary statements above. JetPay cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. JetPay does not undertake or accept any

obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

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